



ARI Global Opportunities Morningstar Ratings and Risk 09-30-18

Incep. Date 09-01-09

	Overall	3Yr	5Yr	10Yr
Morningstar Rating TM	★★★★★	★★★★★	★★★★★	—
Number Rated	511	511	488	405
Morningstar Risk	High	High	High	—
Morningstar Return	High	High	High	—

ARI Asia Pacific Morningstar Ratings and Risk 09-30-18

Incep. Date 05-01-07

	Overall	3Yr	5Yr
Morningstar Rating TM	★★★★	★★★★★	★★★★★
Number Rated	9	9	9
Morningstar Risk	Average	High	Above Avg
Morningstar Return	Above Avg	High	High

ARI EAFE Morningstar Ratings and Risk 09-30-18

Incep. Date 07-01-12

	Overall	3Yr	5Yr	10Yr
Morningstar Rating TM	★★★★	★★★★	★★★★	—
Number Rated	119	119	109	85
Morningstar Risk	Average	Average	Average	—
Morningstar Return	Above Avg	Average	Above Avg	—

Source: Morningstar Separate Account

**DISCLAIMER:**

*The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; and a fund in the bottom 22.5% receiving 2 stars. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10-year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings.

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